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## STRUCTURE OF LOCALLY IDEMPOTENT ALGEBRAS

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This paper is dedicated to Professor Themistocles M. Rassias.

Submitted by M. Joita

ABSTRACT. It is shown that every locally idempotent (locally *m*-pseudoconvex) Hausdorff algebra A with pseudoconvex von Neumann bornology is a regular (respectively, bornological) inductive limit of metrizable locally m-( $k_B$ -convex) subalgebras  $A_B$  of A. In the case where A, in addition, is sequentially  $\mathcal{B}_A$ -complete (sequentially advertibly complete), then every subalgebra  $A_B$  is a locally m-( $k_B$ -convex) Fréchet algebra (respectively, an advertibly complete metrizable locally m-( $k_B$ -convex) algebra) for some  $k_B \in (0, 1]$ . Moreover, for a commutative unital locally m-pseudoconvex Hausdorff algebra A over  $\mathbb{C}$  with pseudoconvex von Neumann bornology, which at the same time is sequentially  $\mathcal{B}_A$ -complete and advertibly complete, the statements (a)–(j) of Proposition 3.2 are equivalent.

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